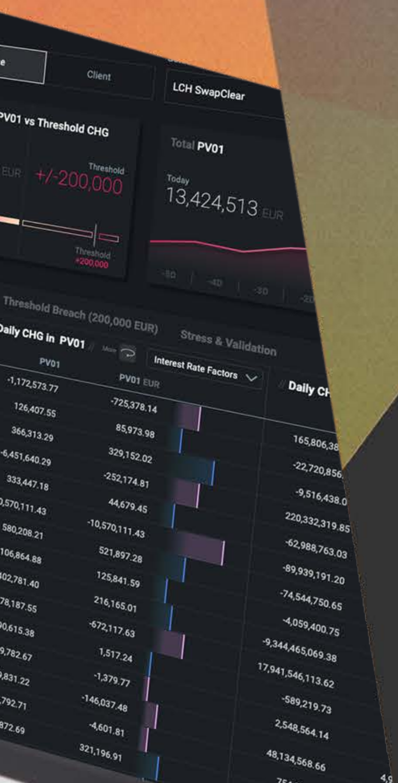
News

Luxoft & Kynec Alliance; Transforming Financial Resource Management



KYNEC

Luxoft & Kynec Alliance

Luxoft, a DXC Technology Company, is delighted to announce its strategic partnership with Kynec, a leading provider of front-office clearing solutions, to deliver consolidated margin positions across global OTC cleared and bilateral markets. This collaborative effort will leverage the combined strengths, market reputations, extensive experience, and capabilities of both organizations to deliver innovative solutions to clients worldwide.

Luxoft will contribute its deep expertise in system integration and its robust hosting capabilities to deploy the Rubicon platform. Drawing on its global presence and proficiency, Luxoft will serve as a trusted managed services partner, offering hosting and operation of the Kynec Rubicon platform on its cloud platforms.

Kynec's Rubicon platform brings clients insight and control over their firmwide collateral to improve P&L and operational resilience. Rubicon consolidates margin positions across multiple CCP and bilateral CSA. Its extensive dashboards alert users to opportunities to optimize collateral funding, liquidity and initial margin. Rubicon's workbench tools enable online deep-dive analysis and flexible reporting all within a controlled environment.

Robert McWilliam, CEO, Kynec, states: "We're very excited to form a strategic alliance with Luxoft. We were looking for an integration and hosting partner that had capabilities and experience with the high performance and data standards that large financial institutions require. Luxoft, has a solid reputation in both, with a very strong heritage in integrating across complex source systems."

"At Luxoft, we've diligently built an ecosystem of like-minded partners who share our vision for the financial services industry. We prioritize time-to-market, price transparency, flexibility, and compliance while fostering innovation. Our partnership with Kynec reflects this commitment and expands Luxoft's ecosystem of value-added solutions. This collaboration aims to accelerate innovation in financial services, driving the future of data-driven decision-making." **said Mark Perkins, Global Offering Lead, as-a-Service Solutions, Luxoft.**

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Uses of Rubicon

Managing collateral P&L

CCP data consolidation

Reporting

Risk management

Requirements

Web-based, out of -the-box solution

Connects directly to CCP, Brokers and other systems Extensive security, monitoring and audit trail.

Revenue Opportunities

Alerts for margin concentrations, over-collateralization and haircuts

Insight over P&L drivers

Detailed decision support for collateral optimisation

Operational Resilience

Shared golden source of CCP information for analysis and reporting

No locally supported spreadsheet solutions

Full audit trail

Cost Savings

Staff spend less time collecting and processing data

No IT maintenance or support costs

www.kynec.com
info@kynec.com
+44 (0)203 910 0329